

Audit Committee – 25th October 2007

11. Financial Procedure Rules

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Purpose of the Report

This report introduces the changes to the Financial Procedure Rules that have been sent out with this agenda.

Recommendations

That the Committee recommend to Council that the Financial Procedure Rules as attached at pages 105-130 are agreed.

Background

The Financial Procedure Rules outline the financial policies of this authority and the financial accountabilities of individuals that apply to both officers and members. The review of those rules is included within the remit of the Audit Committee under its terms of reference as follows:

“To consider the effectiveness of SSDC’s risk management arrangements, the control environment and associated anti-fraud and corruption arrangements and seek assurance from management that action has been taken”

The last review took place in May 2006 and it is best practice to review and update the rules on a regular basis. The main emphasis of this review has been to strengthen arrangements for partnership working.

Revised Financial Procedure Rules

The attached document shows any revisions to the current approved rules highlighted in grey shading. The Head of Finance will attend the committee to explain those changes in detail.

Financial Implications

There are no financial implications.

Background Papers: Financial Procedure Rules
